

Guernsey Memorial Library
Board of Trustees
January 8, 2026
DRAFT

Attendance: A. Eaton, L. Mealing, D. Miner. P. Giltner, L. Chwazik, J. Clement, C. Dalrymple, K. Hazen, W. Burdick

Absent: P. Wolford

NBT Wealth Management representative Andrew Coates presented the Account Performance Summary for Guernsey Memorial Library. 2025 was a profitable year for the library account. Our investments will continue in a Moderate/Reduced Risk objective. It was noted there is a large amount of cash in the account.

Meeting called to order at 6:32 pm by President A. Eaton.

The corrected minutes of the November 13, 2025 meeting were approved unanimously upon a motion by P. Giltner. 2nd L. Mealing.

Treasurer's Report: W. Burdick

November's and January's Treasurer's Reports will be voted upon at the February meeting.

At this time our revenue is at 59%. Expenditures are at 45% with Encumbered + expenditures at 78%. Right on target for this time in the fiscal year.

A motion for NBT to invest all but \$75,000 of the cash in our account was made by J. Clement. 2nd L. Chwazik. Unanimously approved.

Finance Committee Report

The bills were paid upon a motion by D. Miner. 2nd L. Mealing. Unanimously Approved.

Director's Report: C. Dalrymple (Attached)

Surplus Items were unanimously approved for sale upon a motion by L. Chwazik. 2nd. D. Miner.

To accommodate C. Dalrymple's class schedule Trustees meetings will take place at 5:00 pm the 2nd Thursday of the month from February through June.

Children's Librarian: K. Hazen (Attached)

Unfinished Business:

Lease discussion concern over Article 9.1 led to another month before voting.

Audit Progress:

EFPR have what they need to do the audit.

Correspondence:

Thank you note from Colorscape for our participation in the Festival.

Executive Session:

The Trustees went to Executive Session upon a motion by D. Miner. 2nd P. Giltner at 8:07 pm. to discuss at Personnel matter.

The Trustees returned from Executive Session at 8:15 pm. No action was taken.

As there was no further business, the meeting adjourned at 8:19 pm. upon a motion by P. Giltner. 2nd. D. Miner.

Jane S. Clement, secretary